

**Half Yearly Accounts
for the Period Ending
June 30th, 2015
(Un-Audited)**

Realise your **Dreams**
for a **Bright Future**



EAST WEST LIFE
ASSURANCE COMPANY LIMITED

In Memory of Our Founder Chairman



LATE MR. UNUS KHAN

Founder Chairman, East West Group of Companies

Founder Chairman of our group, late Mr. Unus Khan, was born on December 27, 1927 in a respectable and cultured family. He received his basic education in Quetta and after graduation in Aeronautics and Meteorology in Great Britain, he adopted the field of Civil Aviation as his profession and remained associated with it for over 20 years. Subsequently, he took up the field of commerce/business in 1965 and a few years thereafter proceeded to the United States of America along with his family.

In the 70s, besides other ventures, he was associated with the field of insurance in the Middle East. He returned to Pakistan in 1982 and founded East West Insurance Company Limited, our sister concern, in 1983. Throughout the remaining years of his life, he remained dedicated to development of East West. He organized and strengthened the company on modern lines and, at the same time, encouraged the executives, field and office personnel of the company to face the challenges of the market with courage, sincerity and hard work. It was for his determined leadership, untiring efforts, honesty and sincerity of purpose that Almighty Allah gifted him with such an outstanding success that the company became one of the largest insurance companies of Pakistan during his lifetime.

After taking East West Insurance Company Limited to such heights, it was his desire to develop an insurance company for the life assurance sector so that East West Group of Companies could cater to all insurance related needs of every Pakistani. Unfortunately, private life insurance companies were not allowed to operate in the country during his lifetime. However, when the government permitted operation of life insurance companies in the private sector, the sponsors of East West Insurance Company Limited immediately applied for a license and commenced operations of The Metropolitan Life Assurance Company of Pakistan Limited in March of 1993. In 2008, the company changed its name to East West Life Assurance Company Limited in order to give a unified look of a group with a substantial financial base and to service the best interest of policyholders as well as shareholders. Today, by the Grace of Allah, East West Group of Companies have become symbols of security for thousands of their policyholders and livelihood for their hundreds of hard-working personnel.

Mr. Unus Khan was endowed with piety, simplicity, sincerity, diligence and affection. He will always be remembered for his selfless devotion to the cause of combining profound cultural values of the EAST with the modern technological developments of the WEST. In order to give perpetuity to the late Chairman of our group, all of us have pledged to adopt his practices as guidelines for the future. Our beloved Chairman left us to join his heavenly abode on July 27, 1988. May Allah rest his soul in eternal peace. **Ameen!**



HALF YEARLY FINANCIAL REPORT FOR THE PERIOD ENDING JUNE 30, 2015

CONTENTS

Board of Directors & Company Information	02
Management & Bankers	03
Committees	04
Our Mission, Vision and Principle Values	05
Directors' Review to the Shareholders	06
Review Report to the Members of East West Life Assurance Company Limited	08
Condensed Interim Balance Sheet	09
Condensed Interim Profit and Loss Account	11
Condensed Interim Statement of Comprehensive Income	12
Condensed Interim Statement of Changes in Equity	12
Condensed Interim Statement of Cash Flows	13
Condensed Interim Revenue Account	15
Condensed Interim Statement of Premiums	16
Condensed Interim Statement of Claims	17
Condensed Interim Statement of Expenses	18
Condensed Interim Statement of Investment Income	19
Notes to the Condensed Interim Financial Statements	20
Branch Network	27

BOARD OF DIRECTORS AND COMPANY INFORMATION

Chief Justice (R) Mian Mahboob Ahmad	Chairman
Maheen Yunus, CPCU	Chief Executive Officer (CEO)
Umeed Ansari	Directors
Mohsin Ali Kanchwala	
Javed Yunus	
Pervez Yunus	
Naved Yunus	
Omar P. Yunus	
Sohail Nazeer	Company Secretary
Shujat Siddiqui, MA, FIA, FPSA	Appointed Actuary
Akhtar & Hasan (Private) Limited	Consulting Actuaries
Saiyed Younus Saeed	Legal Advisor
BDO Ebrahim & Company Chartered Accountants	Auditor
Bema Associates (Private) Limited 515 EFU House, M. A. Jinnah Road, Karachi., Pakistan Phone: (021) 32316087 Fax: (92-21) 32316187	Share Registrar
28 Regal Plaza, M. A. Jinnah Road, Quetta, Pakistan. Phone: (081) 2822913, 2821397 Fax: (92-81) 2821460	Registered Office
310 EFU House, M. A. Jinnah Road, Karachi, Pakistan. Phone: (021) 32311662/5, 32310726, 32310904, 32310375, 32315723 Fax: (92-21) 32311667	Head Office
www.eastwestlifeco.com	Website
info@eastwestlifeco.com	E-Mail



MANAGEMENT AND BANKERS

Maheen Yunus, CPCU Chief Executive Officer (CEO)

Imran Ali Dodani Chief Operating Officer (COO)

Sohail Nazeer Chief Financial Officer (CFO)
and Company Secretary

Raja Gustasab Khan Advisor to CEO

Sheikh Khalid Mehmood Zonal Head

Dr. Muhammad Aslam Chief Medical Officer (CMO)
MBBS, MD(USA), FCPS (Part 1)

Nauman Mughal Deputy General Managers
Aqeel Ansari
Sana-ul-Haq Hashmi

Tanveer Iqbal Assistant General Managers
Naveed Ashraf
Anjum Ghazali
Ajaz Hussain

Allied Bank Limited Bankers
Summit Bank Limited
MCB Bank Limited
The Bank of Punjab
Habib Bank Limited
Askari Bank Limited
NIB Bank Limited
Bank Al-Habib Limited
JS Bank Limited

The Karakoram Co-Operative Bank Ltd.
Apna Microfinance Bank Limited
Bank Al-Falah Limited
Sindh Bank Limited

COMMITTEES

Executive Committee

Pervez Yunus
Maheen Yunus, CPCU
Naved Yunus
Javed Yunus
Sohail Nazeer, Secretary

Audit Committee

Umeed Ansari
Naved Yunus
Pervez Yunus
Mohsin Ali Kanchwala
Muhammad Amir Khan, Secretary

Underwriting Committee

Pervez Yunus
Mohsin Ali Kanchwala
Javed Yunus
Ajaz Hussain, Secretary

Claim Committee

Javed Yunus
Naved Yunus
Mohsin Ali Kanchwala
Saleha Usman, Co-Secretary

Reinsurance Committee

Naved Yunus
Maheen Yunus, CPCU
Mohsin Ali Kanchwala
Sana-ul-Haq Hashmi, Secretary

Investment Committee

Mohsin Ali Kanchwala
Naved Yunus
Maheen Yunus, CPCU
Sohail Nazeer, Secretary

Human Resource & Remuneration Committee

Naved Yunus
Pervez Yunus
Imran Ali Dodani
Anjum Ghazali, Secretary



OUR MISSION, VISION AND PRINCIPLE VALUES

OUR MISSION

- To* provide high quality, competitive insurance products and services through qualified, professional and committed salespersons.
- To* maintain financial strength for the benefit of our corporate and individual insurers, shareholders, agents/salespersons and employees.
- To* earn and protect public trust of the communities where we live and work by supporting good works and contributing to charities.
- To* create a challenging environment and develop a sense of accomplishment for our employees through tools and training to achieve personal growth and contribute to our organization.
- To* serve the nation by increasing the rate of literacy through our East West Life Educational Security Schemes for children and their parents.
- To* provide the right solutions that are in tune with our customer's needs, while facing up to the emerging challenges in the industry.
- To* help individuals and families financially realize their hopes and dreams and be there when they need us most.
- To* develop awareness of insurance need, build confidence in the insurance industry and also to develop the concept of saving.
- To* innovate and develop ideas to design new products for our valued corporate and individual clients to effectively meet their ever-changing needs.

OUR VISION

Our vision is to be the number one provider of wide-ranging insurance solutions to all of Pakistan, a goal we will attain while observing the principal values that have served us well since inception.

OUR PRINCIPLE VALUES

- S*afety and Security through expansion, development and profitability.
- E*xceptional and flexible product-line to meet the needs of our clients.
- R*espect and consideration for our policyholders, agents and employees.
- V*ision as well as action to achieve our mission.
- I*ntegrity and honesty in every aspects of our organization.
- C*ommunity improvement through participation.
- E*xcellent service.

DIRECTORS' REVIEW TO THE SHAREHOLDERS

The Board of Directors of East West Life Assurance Company Limited is pleased to present the un-audited accounts for the half year ended June 30, 2015

The after tax loss for the period ended June 30, 2015 amounts to Rs.(8,084,359) compared to a profit of Rs. 16,312,504 during the corresponding period of 2014. This after tax profit/(loss) has been calculated after taking into account the results of both Shareholders' Fund and Statutory Funds as detailed hereunder

	January to June		April to June	
	2015	2014	2015	2014
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premiums Less Reinsurances	15,783,952	61,907,492	8,225,569	23,533,955
Net Investment Income	21,456,992	22,241,372	10,505,156	10,049,917
Total Net Income	37,240,944	84,148,864	18,730,725	33,583,872
OPERATING EXPENSES				
Claims, Including Bonuses, Net of Reinsurance Recoveries	35,162,355	48,822,175	17,203,004	17,029,338
Management Expenses Less Recoveries	27,664,844	31,318,038	12,755,351	16,189,092
Total Claims & Expenditure	62,827,199	80,140,213	29,958,355	33,218,430
Excess of Income Over Claims and Expenditure	(25,586,255)	4,008,651	(11,227,630)	365,442
Movement in Policyholders' Liabilities	17,585,484	12,368,841	8,032,399	8,664,808
Profit Before Taxation	(8,000,771)	16,377,492	(3,195,231)	9,030,250
Taxation	(83,588)	(64,988)	(39,959)	15,760
Profit After Taxation	(8,084,359)	16,312,504	(3,235,190)	9,046,010
Per Share Profit/(Loss) (As per Profit & Loss Account)	0.05	0.06	0.04	0.03

As shown above, the primary reason for the loss experienced during the six months of 2015 is the sizable decrease of more than 75% in premiums of the company's Statutory Funds, which is primarily limited to the corporate portfolio that has experienced a drop of almost 84 % during the first 6 months of the year. This drastic drop has been somewhat mitigated through a decrease of approximately 23% in the claims and expenditure of the company.. The disappointing premium income results have been continuing for the past year (since April of 2014) and, accordingly, the company's management has decided to focus on completely revamping its marketing department strategy to tackle the lackluster premium income results achieved. This will also include reviewing our rating and underwriting standards with the company's actuaries as well as underwriting personnel to pinpoint the reasons for the drastic decrease in premium income along with implementation of steps that will allow our company to achieve higher business volume in the near future.

Needless to say, your company continues to closely monitor the market situation and believes that its business model as well as prudent risk management practice, coupled with a strong customer base with deep client relationship will give it a long term competitive advantage. The company always aggressively pursues new opportunities and ensures adequate internal preparedness to take maximum advantage of such opportunities.



At this time, we would like to express our appreciation to the Government of Pakistan, Ministry of Commerce, and Securities and Exchange Commission of Pakistan (SECP) for their invaluable assistance and guidance. Your directors would also like to place on record their appreciation for the tremendous contribution made by the officers, staff and field force towards the development of the company. Finally, we would like to thank our clients for their confidence reposed in your company.

For and on behalf of the Board of Directors,

Naveed Yunus
Director

Dated: August 31, 2015

REVIEW REPORT TO THE MEMBERS OF EAST WEST LIFE ASSURANCE COMPANY LIMITED

Introduction

We have reviewed the annexed condensed interim financial information comprising of:

- condensed interim balance sheet;
- condensed interim profit and loss account;
- condensed interim statement of comprehensive income;
- condensed interim statement of changes in equity;
- condensed interim statement of cash flows;
- condensed interim revenue account;
- condensed interim statement of premiums;
- condensed interim statement of claims;
- condensed interim statement of expenses; and
- condensed interim statement of investment income

together with the explanatory notes of **EAST WEST LIFE ASSURANCE COMPANY LIMITED** (“the Company”) as at and for the six months period ended June 30, 2015 (here-in-after referred to as the “interim condensed financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, “Review of Interim financial information performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at and for the six months period ended June 30, 2015 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Other Matters

The figures for the quarters ended June 30, 2015 and June 30, 2014 in the accompanying interim financial information have not been reviewed and we do not express a conclusion on them.



BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS
Engagement Partner: Zulfikar Ali Causer

Karachi

Dated: August 31, 2015

Email: info@eastwestlifeco.com

Half Yearly Financial Report 2015



**CONDENSED INTERIM BALANCE SHEET
AS AT JUNE 30, 2015 (Un-Audited)**

Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2015	Dec. 31, 2014
		Un-Audited				Audited
Share Capital and Reserves						
Authorized Share Capital	600,000,000	-	-	-	600,000,000	600,000,000
Issued, Subscribed And Paid-Up Share Capital	594,291,500	-	-	-	594,291,500	594,291,500
Accumulated (Deficit)	(377,131,209)	-	-	-	(377,131,209)	(363,799,069)
	217,160,291	-	-	-	217,160,291	230,492,431
Balance of Statutory Fund [Including Policyholders' Liabilities 2015: Rs.225.330 Million (Dec. 31, 2014: Rs.242.916 Million)]						
	-	20,637,573	201,750,680	12,586,482	234,974,735	247,312,438
Deferred Liabilities						
Outstanding Gratuity	9,055	81,495	-	-	90,550	90,550
Creditors and Accruals						
Outstanding Claims	-	19,991,650	47,498,552	2,340,355	69,830,557	71,322,337
Premiums Received in Advance	-	-	15,346,779	-	15,346,779	15,512,593
Amount Due to Other Insurers / Reinsurers	-	-	-	-	-	154,270
Accrued Expenses	2,057,794	4,991,232	4,024,535	507,506	11,581,067	12,130,889
Agent's Balances	-	1,016,753	956,130	285,007	2,257,890	2,176,412
Other Creditors and Accruals	24,027	75,944	19,338	22,810	142,119	135,641
	2,081,821	26,075,579	67,845,334	3,155,678	99,158,412	101,432,142
TOTAL LIABILITIES	2,090,876	46,794,647	269,596,014	15,742,160	334,223,697	348,835,130
CONTINGENCIES AND COMMITMENTS						
TOTAL EQUITY AND LIABILITIES	219,251,167	46,794,647	269,596,014	15,742,160	551,383,988	579,327,561

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.





Dated: August 31, 2015



Figures in Rupees

	Note	Statutory Funds				Aggregate	
		Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	June 30, 2015	Dec. 31, 2014
		Un-Audited				Audited	
Cash and Bank Deposits							
Cash in Hand		-	-	37,552	-	37,552	17,872
Current and Other Accounts		15,455,822	16,767,367	83,227,714	2,032,610	117,483,513	124,800,780
Deposits Maturing Within 12 Months		10,000,000	-	70,000,000	-	80,000,000	82,500,000
		25,455,822	16,767,367	153,265,266	2,032,610	197,521,065	207,318,652
Loans Secured Against Life Insurance Policies							
		-	4,245,939	4,996,344	-	9,242,283	8,158,364
Unsecured Loans							
To Employees		20,933	164,269	-	20,133	205,335	198,524
	10						
Investments							
Government Securities		151,223,582	17,476,380	107,999,260	10,136,554	286,835,776	284,116,177
Listed Equities		15,511,050	-	-	-	15,511,050	784,146
		166,734,632	17,476,380	107,999,260	10,136,554	302,346,826	284,900,323
Current Assets - Other							
Premiums Due But Unpaid		-	881,244	461,285	2,247,863	3,590,392	40,652,174
Amount due from other insurer and reinsurer		-	6,060,286	1,840,044	-	7,900,330	5,351,441
Taxation		1,265,912	-	-	-	1,265,912	286,671
Prepayments		-	-	16,000	-	16,000	-
Sundry Receivables		50,000	1,199,162	767,707	1,305,000	3,321,869	4,847,439
Investment Income Accrued		2,347,403	-	250,108	-	2,597,511	2,348,878
Stationery		271,336	-	-	-	271,336	291,555
		3,934,651	8,140,692	3,335,144	3,552,863	18,963,350	53,778,158
Fixed Assets							
Tangible							
Furniture, Fixtures, Office Equipment and Vehicles		23,105,129	-	-	-	23,105,129	24,973,540
		23,105,129	-	-	-	23,105,129	24,973,540
TOTAL ASSETS		219,251,167	46,794,647	269,596,014	15,742,160	551,383,988	579,327,561

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2015**

Figures in Rupees

Note	Half Year Ended		Quarter Ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
Investment Income Not Attributable to Statutory Funds				
Return on Government Securities	6,835,760	6,189,208	3,278,262	3,011,610
Return on Other Fixed Income				
Securities and Deposits	1,523,068	309,594	717,696	73,475
Amortization of Discount/Premium				
Relative to Par	361,786	346,425	181,892	175,026
Dividend Income	617,850	20,000	338,250	-
Gain on Sale of Fixed Assets	273,038	-	-	-
(Loss)/Gain on Sale of Investment	1,149,426	5,468,735	1,058,763	3,037,590
Net Investment Income	10,760,928	12,333,962	5,574,863	6,297,701
Expenses Not Attributable to Statutory Funds	(7,559,480)	(8,740,847)	(3,403,162)	(4,375,052)
Profit Before Tax	3,201,448	3,593,115	2,171,701	1,922,649
Taxation	(83,588)	(64,988)	(39,959)	15,760
Profit After Tax	3,117,860	3,528,127	2,131,742	1,938,409
Earning Per Share - Basic	0.05	0.06	0.04	0.03

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015

Figures in Rupees

	Note	Half Year Ended	
		June 30, 2015	June 30, 2014
(Loss) / Profit for the Period		3,117,860	3,528,127
Other Comprehensive Income		-	-
Total Comprehensive (Loss) / Income for the Period		3,117,860	3,528,127

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Chairman



Director



Director



Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015


Figures in Rupees

	Share Capital	Net Accumulated (Deficit)			Total
		Accumulated (Deficit)	Capital Contributed to Statutory Fund	Net Accumulated (Deficit)	
Balance as at January 01, 2014	594,291,500	(113,791,093)	(269,030,426)	(382,821,519)	211,469,981
Net Profit for the Period	-	3,528,127	-	3,528,127	3,528,127
Balance as at June 30, 2014	594,291,500	(110,262,966)	(269,030,426)	(379,293,392)	214,998,108
Balance as at January 01, 2015	594,291,500	(84,743,643)	(279,055,426)	(363,799,069)	230,492,431
Net Profit for the Period	-	3,117,860	-	3,117,860	3,117,860
Capital Contributed to Statutory Fund	-	-	(16,450,000)	(16,450,000)	(16,450,000)
Balance as at June 30, 2015	594,291,500	(81,625,783)	(295,505,426)	(377,131,209)	217,160,291

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



Chairman



Director



Director



Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2015**

Figures in Rupees

		Statutory Funds			Aggregate	
	Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	June 30, 2015	June 30, 2014
Operating Cash Flows						
a) Underwriting Activities						
Premium Received	-	35,145,743	8,069,502	14,493,274	57,708,519	103,764,491
Net Reinsurance Premium Received / (Paid)	-	8,082,117	(880,786)	-	7,201,331	4,047,320
Claims Paid	-	(33,638,919)	(2,674,335)	(13,697,005)	(50,010,259)	(71,306,615)
Surrenders Paid	-	(66,415)	(2,102,079)	-	(2,168,494)	(3,270,588)
Commission Paid	-	(1,748,630)	(1,263,183)	(834,828)	(3,846,641)	(6,132,305)
Net Cash Flow Underwriting Activities	-	7,773,896	1,149,119	(38,559)	8,884,456	27,102,303
b) Other Operating Activities						
Income Tax Paid	(1,062,829)	-	-	-	(1,062,829)	(653,732)
General Management Expenses Paid	(6,215,398)	(3,284,951)	(7,377,012)	(4,831,240)	(21,708,601)	(29,033,623)
Net Cash From Other Operating Activities	(7,278,227)	(3,284,951)	(7,377,012)	(4,831,240)	(22,771,430)	(29,687,355)
Total Cash Flow From All Operating Activities	(7,278,227)	4,488,945	(6,227,893)	(4,869,799)	(13,886,974)	(2,585,052)
Investment Activities						
Profit / Return Received	5,096,766	-	2,643,455	-	7,740,221	6,465,164
Dividend Received	279,600	-	-	-	279,600	20,000
Payments for Investments	(228,412,232)	(17,204,203)	(465,787,766)	(10,015,543)	(721,419,744)	(515,383,362)
Proceeds From Disposal of Investments	216,532,451	18,608,147	471,385,006	10,297,744	716,823,348	523,372,525
Proceeds from disposal of fixed asset	672,562	-	-	-	672,562	-
Fixed Capital Expenditure	(6,600)	-	-	-	(6,600)	(219,000)
Total Cash Flow From Investing Activities	(5,837,453)	1,403,944	8,240,695	282,201	4,089,387	14,255,327



Figures in Rupees

	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2015	June 30, 2014
Financing Activities						
Capital Contribution From Shareholder Fund	(16,450,000)	7,450,000	3,600,000	5,400,000	-	-
Total Cash Flow From Financing Activities	(16,450,000)	7,450,000	3,600,000	5,400,000	-	-
Net Cash (Used In) / Generated from all Activities	(29,565,680)	13,342,889	5,612,802	812,402	(9,797,587)	11,670,275
Cash at the Beginning of the Period	55,021,502	3,424,478	147,652,464	1,220,208	207,318,652	188,821,452
Cash at the End of the Period	25,455,822	16,767,367	153,265,266	2,032,610	197,521,065	200,491,727

Reconciliation to Profit and Loss Account

Operating Cash flows	(13,886,974)	(2,585,052)
Depreciation Expense	(1,475,487)	(1,809,183)
Investment Income	21,391,599	22,241,372
Increase / (Decrease) in Assets other than Cash	(33,972,711)	(10,059,475)
(Increase) / Decrease in Liabilities other than Running Finance	19,859,214	8,524,842
Surplus / (Deficit) of Statutory Funds	11,202,219	(12,784,377)

Profit / (Loss) After Taxation

3,117,860 **3,528,127**

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


Chairman


Director


Director


Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



**CONDENSED INTERIM REVENUE ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2015**

Figures in Rupees

Note	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		June 30, 2015	June 30, 2014
				June 30, 2015	June 30, 2014		
Income							
Premiums Less Reinsurances	1,747,918	8,330,784	5,705,250	15,783,952	61,907,492	8,225,569	23,533,955
Net Investment Income	731,357	9,489,174	475,533	10,696,064	9,907,410	4,930,293	3,752,216
Total Net Income	2,479,275	17,819,958	6,180,783	26,480,016	71,814,902	13,155,862	27,286,171
Claims and Expenditure							
Claims, Including Bonuses,							
Net of Reinsurance Recoveries	7,847,289	13,390,222	13,924,844	35,162,355	48,822,175	17,203,004	17,029,338
Management Expenses Less Recoveries	4,438,924	8,686,787	6,979,653	20,105,364	22,577,191	9,352,189	11,814,040
Total Claims and Expenditure	12,286,213	22,077,009	20,904,497	55,267,719	71,399,366	26,555,193	28,843,378
Excess/(Deficit) of Income Over Claims and Expenditure	(9,806,938)	(4,257,051)	(14,723,714)	(28,787,703)	415,536	(13,399,331)	(1,557,207)
Add: Policyholders' Liabilities at Beginning of Period	20,285,432	202,167,391	20,462,896	242,915,719	258,588,811	233,362,634	254,884,778
Less: Policyholders' Liabilities at End of Period	15,218,431	201,614,014	8,497,790	225,330,235	246,219,970	225,330,235	246,219,970
	5,067,001	553,377	11,965,106	17,585,484	12,368,841	8,032,399	8,664,808
Surplus / (Deficit)	(4,739,937)	(3,703,674)	(2,758,608)	(11,202,219)	12,784,377	(5,366,932)	7,107,601
Movement in Policyholders' Liabilities	(5,067,001)	(553,377)	(11,965,106)	(17,585,484)	(12,368,841)	(8,032,399)	(8,664,808)
Transfer To or From Shareholders' Fund							
Capital Contribution From Shareholders' Fund	7,450,000	3,600,000	5,400,000	16,450,000	-	8,775,000	-
Capital Contribution To Shareholders' Fund	-	-	-	-	-	-	-
Transfer of Surplus to Shareholders' Fund	-	-	-	-	-	-	-
Net Transfer To or From Shareholders' Fund	7,450,000	3,600,000	5,400,000	16,450,000	-	8,775,000	-
Balance of Statutory Fund at Beginning of the Year	22,994,511	202,407,731	21,910,196	247,312,438	269,041,765	239,599,066	271,014,508
Balance of Statutory Funds at End of Period	20,637,573	201,750,680	12,586,482	234,974,735	269,457,301	234,974,735	269,457,301
Represented by:	9						
Capital Contributed by Shareholders' Fund	153,405,426	136,700,000	5,400,000	295,505,426	269,030,426	295,505,426	269,030,426
Accumulated (Deficit) / Surplus	(147,986,284)	(136,563,334)	(1,311,308)	(285,860,926)	(245,793,095)	(285,860,926)	(245,793,095)
	5,419,142	136,666	4,088,692	9,644,500	23,237,331	9,644,500	23,237,331
Policyholders' Liabilities	15,218,431	201,614,014	8,497,790	225,330,235	246,219,970	225,330,235	246,219,970
BALANCE OF STATUTORY FUND	20,637,573	201,750,680	12,586,482	234,974,735	269,457,301	234,974,735	269,457,301

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



CONDENSED INTERIM STATEMENT OF PREMIUMS (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
Gross Premiums							
Regular Premium Individual Policies*							
First Year	-	1,055,781	12,500	1,068,281	1,240,362	392,958	541,378
Second Year Renewal	-	833,014	-	833,014	660,166	455,325	321,650
Subsequent Year Renewal	-	7,310,755	-	7,310,755	8,810,583	3,678,524	5,187,168
Group Policies	6,991,670	-	5,692,750	12,684,420	78,725,025	6,527,391	31,763,798
Total Gross Premiums	6,991,670	9,199,550	5,705,250	21,896,470	89,436,136	11,054,198	37,813,994
Less: Reinsurance Premiums Ceded							
On Individual Life First Year Business	-	(18,190)	-	(18,190)	(15,404)	(12,407)	-
On Individual Life Second Year Business	-	(15,012)	-	(15,012)	(6,218)	(1,547)	(4,357)
On Individual Life Renewal Business	-	(835,564)	-	(835,564)	(810,374)	(612,021)	(668,335)
On Group Policies	(5,243,752)	-	-	(5,243,752)	(26,696,648)	(2,202,654)	(13,607,347)
	(5,243,752)	(868,766)	-	(6,112,518)	(27,528,644)	(2,828,629)	(14,280,039)
Net Premiums	1,747,918	8,330,784	5,705,250	15,783,952	61,907,492	8,225,569	23,533,955

* Individual policies are those underwritten on an individual basis and includes joint life policies underwritten.

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



CONDENSED INTERIM STATEMENT OF CLAIMS (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		June 30, 2015	June 30, 2014
				June 30, 2015	June 30, 2014		
Gross Claims							
Claims Under Individual Policies							
by Death	137,174	1,596,215	-	1,733,389	1,259,493	949,295	867,376
by Insured Event Other than Death	-	-	-	-	16,250	-	16,250
by Maturity	2,174,729	8,405,696	-	10,580,425	3,627,673	7,111,103	1,935,632
by Surrender	338,715	3,388,311	-	3,727,026	3,724,311	1,907,257	1,701,401
Total Gross Individual Policy Claims	2,650,618	13,390,222	-	16,040,840	8,627,727	9,967,655	4,520,659
Claims Under Group Policies							
by Death	20,558,769	-	-	20,558,769	34,530,571	10,948,648	18,229,030
by Insured Event Other Than Death	227,914	-	13,924,844	14,152,758	31,630,056	4,658,998	7,998,672
Total Gross Group Policy Claims	20,786,683	-	13,924,844	34,711,527	66,160,627	15,607,646	26,227,702
Total Gross Claims	23,437,301	13,390,222	13,924,844	50,752,367	74,788,354	25,575,301	30,748,361
Less: Reinsurance Recoveries							
On Group Life Claims	(15,590,012)	-	-	(15,590,012)	(25,966,179)	(8,372,297)	(13,719,023)
Net Claims	7,847,289	13,390,222	13,924,844	35,162,355	48,822,175	17,203,004	17,029,338

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



CONDENSED INTERIM STATEMENT OF EXPENSES (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
Acquisition Costs							
Remuneration to Insurance Intermediaries on Individual Policies:							
Commission on First Year Premiums	-	652,858	3,250	656,108	793,237	232,017	382,191
Commission on Second Year Premiums	-	81,855	-	81,855	54,927	47,549	24,991
Commission on Subsequent Renewal Premiums	-	146,716	-	146,716	175,715	26,467	85,091
Other Benefits to Insurance Intermediaries	-	306,804	-	306,804	151,434	20,295	24,701
Remuneration to Insurance Intermediaries on Group Policies:							
Commission	1,764,266	-	972,370	2,736,636	4,807,304	1,763,595	2,921,687
	1,764,266	1,188,233	975,620	3,928,119	5,982,617	2,089,923	3,438,661
Branch Overhead:	-	651,786	-	651,786	824,422	333,838	381,697
Other Acquisition Cost							
Policy Stamps	-	5,000	-	5,000	10,000	-	5,000
Total Acquisition Cost	1,764,266	1,845,019	975,620	4,584,905	6,817,039	2,423,761	3,825,358
Administration Expenses							
Salaries and Other Benefits	1,620,400	3,562,825	3,790,784	8,974,009	9,623,001	4,351,916	4,797,831
Travelling Expenses	107,933	337,777	138,934	584,644	787,874	227,688	330,362
Auditors Remuneration	48,181	48,181	48,181	144,543	146,418	144,543	146,418
Actuary's Fees	450,000	315,000	90,000	855,000	855,000	427,500	427,500
Medical Fees	-	-	-	-	18,310	-	5,010
Advertisements	15,100	15,100	15,100	45,300	514,470	8,100	442,536
Printing and Stationary	57,268	71,310	55,918	184,496	168,123	45,452	98,866
Rental	35,600	157,043	35,600	228,243	588,114	101,976	294,057
	2,334,482	4,507,236	4,174,517	11,016,235	12,701,310	5,307,175	6,542,580
Other Management Expenses	733,457	2,368,248	1,829,516	4,931,221	5,093,091	1,811,991	2,491,007
Gross Management Expenses	4,832,205	8,720,503	6,979,653	20,532,361	24,611,440	9,542,927	12,858,945
Commission From Reinsurers	(393,281)	(33,716)	-	(426,997)	(2,034,249)	(190,738)	(1,044,905)
Net Management Expenses	4,438,924	8,686,787	6,979,653	20,105,364	22,577,191	9,352,189	11,814,040

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



**CONDENSED INTERIM STATEMENT OF INVESTMENT INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2015**

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		June 30, 2015	June 30, 2014
				June 30, 2015	June 30, 2014		
Investment Income							
On Government Securities	721,360	4,298,182	420,136	5,439,678	5,218,350	2,513,406	2,408,470
On Other Fixed Income							
Securities and Deposits	-	2,609,247	-	2,609,247	2,755,762	896,106	904,522
Amortization of Discount	-	2,248	-	2,248	2,282	1,130	1,139
Other Miscellaneous Income	9,997	44,289	55,397	109,683	437,909	44,289	437,909
	731,357	6,953,966	475,533	8,160,856	8,414,303	3,454,931	3,752,040
Gain on Sale of Investments	-	2,535,208	-	2,535,208	1,493,107	1,475,362	176
Total Investment Income	731,357	9,489,174	475,533	10,696,064	9,907,410	4,930,293	3,752,216
Net Investment Income	731,357	9,489,174	475,533	10,696,064	9,907,410	4,930,293	3,752,216

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2015

1. STATUS AND NATURE OF BUSINESS

East West Life Assurance Company Limited (the company) was incorporated in Pakistan on August 18, 1992 as a public limited company under the Companies Ordinance, 1984. Its shares are quoted on Karachi Stock Exchange. The company commenced life insurance operations on February 22, 1993 after registration with Controller of Insurance on February 14, 1993. The addresses of its registered and principal office are 57 Regal Plaza, M.A. Jinnah Road, Quetta and 310 EFU House, M.A. Jinnah Road Karachi, respectively. The company is engaged in life insurance business. In accordance with the requirements of Insurance Ordinance, 2000. The company has established shareholders' fund and following statutory funds in respect of its each class of life insurance business:

Ordinary life;
Universal life; and
Accident and health.

2. BASIS OF PRESENTATION

This condensed interim financial information of the Company for the six month period ended June 30, 2014 has been prepared in accordance with the requirements of the International Accounting Standard 34 – (IAS 34): Interim Financial Reporting, provisions of and directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules, 2002. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules, 2002 have been followed.

The disclosures made in this condensed interim financial information have been limited based on the formats prescribed by the Insurance Rules, 2002 and approved accounting standards as applicable in Pakistan for interim financial reporting.

This condensed interim financial information do not include all of the information required for full financial statements and should be read in conjunction with the financial statements of the company for the year ended December 31, 2014.

This condensed interim financial information have been presented in Pak Rupees, which is the functional and presentation currency of the Company.

3. BASIS OF MEASUREMENT

This condensed interim financial information has been prepared under the historical cost convention, except that 'held to maturity' investments are stated at amortised cost and investment 'at fair value through profit or loss – held for trading investments' are stated at fair value and available for sale at lower of cost or market value.

This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow information.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in the preparation of this condensed interim financial information were the same as those applied in the preparation of the financial information of the Company for the year ended December 31, 2014.

5. USE OF ESTIMATES AND JUDGEMENTS

Preparation of the condensed interim financial information requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2014.

6. FINANCIAL AND INSURANCE RISK MANAGEMENT

The Company's financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended December 31, 2014.



**7. ANALYSIS OF ACCUMULATED SURPLUS/(DEFICIT)
AS SHOWN IN BALANCE SHEET**

Un-Audited June 30, 2015	Audited Dec 31, 2014
Rupees	Rupees
Accumulated Deficit in Statement of Changes in Equity Ignoring Effect of Capital Transfers at Start of Period	(84,743,643) (113,791,093)
Add: Profit in Profit and Loss Account for the Period	3,117,860 29,047,450
	(81,625,783) (84,743,643)
Less: Accumulated Net Capital Transferred in Statutory Funds	(295,505,426) (279,055,426)
Total Accumulated Deficit as Shown in Balance Sheet	(377,131,209) (363,799,069)

8. CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at June 30, 2015 (December 31, 2014: nil).

9. MOVEMENTS IN STATUTORY FUNDS

	Statutory Funds			Aggregate	
	Ordinary Life	Universal Life	Accidental & Health	Un-Audited June 30, 2015	Un-Audited June 30, 2014
	(Rupees)				
Policyholders' Liabilities					
Balance at Beginning of the Period	20,285,432	202,167,391	20,462,896	242,915,719	258,588,811
Increase / (Decrease) During the Period	(5,067,001)	(553,377)	(11,965,106)	(17,585,484)	(12,368,841)
Balance at End of the Period	15,218,431	201,614,014	8,497,790	225,330,235	246,219,970
Capital Contributed By Shareholders' Fund					
Balance at the Beginning of the Period	145,955,426	133,100,000	-	279,055,426	269,030,426
Capital Contributed During the Period	7,450,000	3,600,000	5,400,000	16,450,000	-
Balance at End of the Period	153,405,426	136,700,000	5,400,000	295,505,426	269,030,426
Accumulated (Deficit)					
Balance at the Beginning of the Period	(143,246,347)	(132,859,660)	1,447,300	(274,658,707)	(258,577,472)
Surplus / (Deficit) Allocated in Respect of the Period	(4,739,937)	(3,703,674)	(2,758,608)	(11,202,219)	12,784,377
Balance at End of the Period	(147,986,284)	(136,563,334)	(1,311,308)	(285,860,926)	(245,793,095)



10. INVESTMENTS

	Note	Shareholders' Fund	Statutory Funds			Un-Audited June 30, 2015	Audited December 31, 2014
			Ordinary Life	Universal Life	Accidental & Health		
----- (Rupees) -----							
Government Securities	10.1	151,223,582	17,476,380	107,999,260	10,136,554	286,835,776	284,116,177
Listed Equities	10.2	15,511,050	-	-	-	15,511,050	784,146
		<u>166,734,632</u>	<u>17,476,380</u>	<u>107,999,260</u>	<u>10,136,554</u>	<u>302,346,826</u>	<u>284,900,323</u>

10.1 Government Securities

Held to Maturity

10 Years Pakistan Investment Bonds	19,511,198	-	-	-	19,511,198	19,238,133
10 Years Pakistan Investment Bonds	1,984,439	-	-	-	1,984,439	1,982,004
10 Years Pakistan Investment Bonds	3,805,573	-	-	-	3,805,573	3,786,541
10 Years Pakistan Investment Bonds	15,688,065	-	-	-	15,688,065	15,662,871
10 Years Pakistan Investment Bonds	-	-	1,192,498	-	1,192,498	1,191,764
10 Years Pakistan Investment Bonds	9,544,530	-	578,457	-	10,122,987	10,096,496
10 Years Pakistan Investment Bonds	7,956,868	-	-	-	7,956,868	7,939,785
03 Months Treasury Bills	19,474,168	10,136,554	60,719,460	10,136,554	100,466,736	112,069,613
03 Months Treasury Bills	73,258,741	-	40,790,386	-	114,049,127	-
06 Months Treasury Bills	-	7,339,826	4,718,459	-	12,058,285	99,986,195
12 Months Treasury Bills	-	-	-	-	-	112,162,775
	<u>151,223,582</u>	<u>17,476,380</u>	<u>107,999,260</u>	<u>10,136,554</u>	<u>286,835,776</u>	<u>284,116,177</u>

The particulars of investments are as follows:

	Amount in Rupees	Maturity	Principal Repayment	Coupon Percentage	Coupon Payment
Held to Maturity					
10 Years Pakistan Investment Bonds	19,511,198	May 2016	On Maturity	9.6%	Semi-Annually
10 Years Pakistan Investment Bonds	1,984,439	August 2018	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	3,805,573	July 2020	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	15,688,065	August 2021	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	1,192,498	July 2020	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	10,122,987	July 2020	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	7,956,868	July 2022	On Maturity	12%	Semi-Annually
03 Months Treasury Bills	100,466,736	July 2015	On Maturity	7.00%	On Maturity
03 Months Treasury Bills	12,058,285	July 2015	On Maturity	7.38%	On Maturity
06 Months Treasury Bills	114,049,127	August 2015	On Maturity	6.50%	On Maturity
	<u>286,835,776</u>				

10.2 Listed Equities

Listed Equities	Statutory Funds					
	Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	Un-Audited June 30, 2015	Audited Dec. 31, 2014
				(Rupees)		
Available For Sale	15,511,050	-	-	-	15,511,050	784,146
Listed Equities	15,511,050	-	-	-	15,511,050	784,146



11. TRANSACTION WITH RELATED PARTIES

The related parties comprises East West Insurance Limited (Associated company), directors of the company, key management personnel, associated undertakings, entities with common directors, statutory funds and employees' funds. Following are the balances and transactions with related parties.

	June 30, 2015			June 30, 2014		
	Provident Fund	Key Management Personnel	Associated Companies & Common Directorship	Provident Fund	Key Management Personnel	Associated Companies & Common Directorship
Transactions During the Period						
Contribution During the Period	442,317	-	-	415,652	-	-

	June 30, 2015			December 31, 2014		
	Provident Fund	Key Management Personnel	Associated Companies & Common Directorship	Provident Fund	Key Management Personnel	Associated Companies & Common Directorship
Balances						
Investment	-	-	280,518	-	-	280,518

12. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified wherever necessary for the purpose of comparison and better presentation. No significant reclarification have seen made during the period to condence interim financial statement.

13. DATE OF ISSUE

These financial statements are authorised for issue on August 31, 2015 by the Board of Directors of the Company.

14. GENERAL

All figures have been rounded off to nearest ruppes under otherwise stated.

 Chairman  Director  Director  Director

At the time of the meeting of the Board of Directors, Chief Executive Officer is not in Pakistan. Therefore, these financial statements are approved by Chairman and three Directors as per section 241 of the Companies Ordinance, 1984.



Realise your **Dreams** for a **Bright Future**

All of us dream the same dreams and start making plans accordingly, but life is never short of surprises.

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EAST WEST LIFE
ASSURANCE COMPANY LIMITED
A Member of East West Group of Companies

Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.
Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667 E-mail: info@eastwestlifeco.com



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EAST WEST LIFE

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Tel.: (060) 6410372

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*Corporate / Group Marketing**

55-A, Bank Road, Rawalpindi Cantt., Rawalpindi.

Tel.: (051) 5514322 Fax: (92-51) 5564809

E-Mail: rawalpindi.zone@eastwestlifeco.com

Gujrat

Near Grid Station / Police Chowki,

Sargodha Road, Gujrat.

Tel.: (053) 3535658

Chakwal

1st Floor,

Bait-ul-Mukarram Masjid,

Talagang Road, Chakwal.

Tel.: (0543) 553226

Jhelum

F-1, 3rd Floor, Shabbir Plaza,

Shandar Chowk, Jhelum.

Tel.: (0544) 623261

Bhimber (Azad Kashmir)

Ch. Barkat Plaza,

Samahni Road,

Bhimber (A.K.).

Tel.: (058650) 43551

Note: Besides the company's head office (stated on page number 2), and the group marketing office in Rawalpindi shown on this page, corporate (group life and group health) insurance services are also offered at the above individual life sales offices marked with an asterisk (*).



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Everybody agree that efficient, skillful and cooperative efforts of both employer and employees are essential for the growth and profitability of any business operation. Satisfied employees, assured of a secure financial future of their families, tend to be more loyal to the organization and apply fully and devotedly to the work entrusted to them.

Our **Group Life** and **Health** insurance policies are ideal to manage employee growth. Being generous and customizable, our policies are the preferred choice for the corporate client interested in providing the best cover to the employees and their families.



EAST WEST LIFE
ASSURANCE COMPANY LIMITED
A Member of East West Group of Companies

Head Office: 310-EFU House, 3rd Floor, M.A. Jinnah Road, Karachi-74000, Pakistan.
Tel: (021) 32311662/5, 32310904, 32310726, Fax: (021) 32311667 E-mail: info@eastwestlifeco.com



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