Planning ahead of time is a trait not known to many; however, those who do plan early earn the rewards. Financial planning today is as crucial as planning what to eat; the better you eat, the more benefits you gain. Along with working hard, one needs to invest to keep their family protected while keeping in view the religious beliefs. Askari Life - Window Takaful Operations brings you Kanz ul Askari Family Takaful, a long term Family Takaful certificate to help you accomplish all your dreams, be it your child’s education or wedding, retirement planning or your own house.

Introducing “Kanz ul Askari” Family Takaful Certificate!

Kanz ul Askari Family Takaful is a Shariah compliant Family Takaful plan which offers Family Takaful protection and a minimum 10 year riba free investment. The Takaful fund is based on shared responsibility, brotherhood, solidarity and mutual cooperation, where risk is shared collectively by a group of participants, who by paying contributions to a common fund, agree to jointly help member against loss or damage to any one of them as defined in the pact.

It is a universal life Family Takaful certificate, where your contributions are invested in a Shariah compliant way through the investment in Islamic finance over the term of the certificate. The profit is credited to the Participant’s Investment Account (PIA) on a monthly basis. The yield on underlying assets is determined monthly and the amount credited is based on this yield ensuring a higher yield for a longer period of time.

Key Features

Shariah Compliant Investment Package

• Askari Life - Window Takaful Operations has designed a Shariah compliant Family Takaful certificate that ensures the fulfillment of your changing needs at each life cycle. This Family Takaful certificate provides a long term investment and protection plan with low but shared risks according to the Shariah guidelines.

• You can be at any stage of your life and find this plan to be understanding your needs because of its low risk profile and high returns due to the nature of its term.

Design Your Customized Solution

With Kanz ul Askari Family Takaful, you can design the future you want for yourself! It provides you with the flexibility to personalise your plan according to your own goals and family’s unique lifestyle. There are many flexible options the plan provides, such as altering your investment and protection level. In addition to flexibility, you can also opt from various optional add-ons with the help of our certified financial advisor, who will add more benefit to your plan.

Moreover, our universal life-participants investment fund structure offers a wide range of investment in; upto 100% in Real Estate and upto 100% in Islamic Bank/Term Deposits.

Free Hajj Coverage

Our Family Takaful protection ensures the security of the person covered on their walk in the name of God. In case of any unforeseen instance that results in the demise of a person covered which occurs due to any accident during Hajj, Askari Life - Window Takaful Operations will provide Rs. 2.5 million as sum cover to the beneficiary (ies) of the certificate.

Additional Investment Option (Top-Up)

This feature provides additional flexibility to your existing plan. If you have any additional funds available at any stage, you can place them as an investment under Kanz ul Askari Family Takaful during the course of the certificate term that will further enhance your cash value. Many people use this option to make yearly contributory investment as top-up with their certificate. The minimum amount you can top up your certificate with is Rs. 10,000/- which will be allocated at a 100%.

Tax Credit

With Kanz ul Askari Family Takaful, you can also avail tax benefit as per prevailing norms under section 62 of income tax ordinance 2001.

Protection Multiple (Cover Multiple)

A sudden unforeseen event can affect many connected lives. In that case financial security for your family is of utmost priority. With Kanz ul Askari Family Takaful, you can ensure a safe & risk-free security for your family. You can fix a significant lump sum amount as much as you anticipate from the available maximum cover that would be enough to meet your future financial needs.

Inflation Protection

It’s an unfortunate fact that the money we have is worth a little less every day in this surprising economy. As rising inflation erodes our savings bit by bit, we need a plan to keep our savings intact. Kanz ul Askari Family Takaful offers this unique feature dedicated to combat inflation with just 5% increment in the contribution every year.

Surplus Sharing

In addition to risk mitigation benefits, Takaful offers a unique feature of surplus sharing to the participants. Surplus in the West, if any, shall be determined on individual participant basis during each financial year after maintaining necessary reserves as per the advice of appointed actuary and Shariah advisor. The distributable surplus will be allocated to the PIA as per defined manner to the eligible participants.

Certificate Terms & Eligibility

Certificate Terms

<table>
<thead>
<tr>
<th>Cover Term</th>
<th>Minimum</th>
<th>Maximum</th>
</tr>
</thead>
<tbody>
<tr>
<td>40 Years</td>
<td>up to age 85</td>
<td>5 Years</td>
</tr>
<tr>
<td>Partial</td>
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</tbody>
</table>

Certificate Eligibility

<table>
<thead>
<tr>
<th>Certificate Year</th>
<th>% of Basic Contribution Allocated to Participant’s Investment Account (PIA)</th>
<th>Surplus Sharing Penalty as % of PIA Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>25%</td>
<td>Nil</td>
</tr>
<tr>
<td>3</td>
<td>90%</td>
<td>Nil</td>
</tr>
<tr>
<td>4 and above</td>
<td>100%</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Free Look Period

Family Takaful certificate is a long-term commitment towards your goal to provide desired financial security and prospecting to yourself and your loved ones. Moreover, in case you realize that you are not satisfied with the product offering, you need not to worry, as Askari Life - Window Takaful Operations offer a free look period where you can return the Participants Membership Documents (PMD) within 14 days and get a 100% refund of contribution.

Charges

Certificate Fee

Rs. 100 to be deducted monthly. (This will increase by 10% every year)

Investment Management Charges

1.5 % p.a of the PIA value to be deducted monthly

Waqf Donations

Rota will be charged as per filing in S&EC

Contribution Fee

5% of Contribution expense will be deducted from every Contribution

 Wakala Fee

ASOCAR and Waqf will be charged as per filing in S&EC

Additional Optional Benefits

Apart from standard applicable benefits such as protection and investment, Askari Life - Window Takaful Operations offers various additional benefits, and the liberty to choose from various optional benefits, based on your goals and financial capacities subject to the payment of additional Waqf donation.
Waiver of Contribution Supplementary Benefit (Death)

If you are seeking maximum protection for your family and want your Family Takaful Certificate to be active even if you are not there to support them, this benefit acts as a protection for you from substantial amount required for the treatment.

Hospitalization Coverage

Leading a healthy lifestyle in the modern high-stress routines is challenging. Medical emergencies can arise without any intimation. At such times, treatment costs can put a huge financial burden on families. Such huge payments can cause imbalances in your family finances.

Term Level Family Takaful (Additional Coverage Option)

We all aim to ensure that our family is protected and financially secure, both now and in the future. And we do so by financially preparing for all circumstances. But what if unforeseeable expenses arise and you want to suitably increase the protection level (sum covered)? Furthermore, with changing life stage, your income needs might change too, after getting married, becoming a parent or after your parents retire.

Major Surgery Benefit

Imagine having to worry about your finances in case of undergoing a surgery. Such a daunting situation can be handled in your Family Takaful benefit. This exclusive benefit, if you undergo a surgery (mentioned in the major surgery procedures during this supplementary benefit coverage), the surgery expenses of Rs. 500,000 shall be borne by Askari Life - Window Takaful Operations. Hence no additional burden will be on your family. This benefit acts as a protection for you from substantial amount required for the treatment.

Critical Illness (CI) Supplementary Benefit

Everyone looks for medical coverage for the unexpected emergencies and medical help. This is especially important today, when medical care is quite costly and unplanned. A critical illness can put the entire family in huge financial debt and crisis. To combat with all those adverse circumstances, Kanz ul Askari Family Takaful offers critical illness supplementary benefit that provides coverage against major life-threatening diseases (mentioned in the CI supplementary benefit provisions). In case you are diagnosed with any of the mentioned diseases a lump sum amount of up to Rs. 1.5 million is paid. This lump sum amount is in addition to the main plan benefit.

Waiver of Contribution Supplementary Benefit (Disability)

If God forbid, the person covered gets permanently disabled, Askari Life - Window Takaful Operations will bear the annual initial basic contribution for the remaining term up to the maturity of this supplementary benefit.

Accidental Death & Disability Supplementary Benefit

In the journey of life, you always walk an extra mile to provide better future to your family. However, this journey of life is full of uncertainties, you never know how the future will unfold in today’s scenarios, with the increase in the number of instances of accidents, it is imperative to shield your family’s future. As a responsible individual you would like to safeguard your family’s future against such eventualities. Askari Life - Window Takaful Operations Accidental Death and Disability supplementary benefit offers an additional financial security to your family even in the event of an accident that may result in death or disability. With Askari Life - Window Takaful Operations Accidental Protection you assure that a substantial additional amount (of Rs. 3 lacs up to Rs. 5 million is paid to your chosen beneficiary) in case of any unfortunate accident that may result in disability or sudden demise.

Accidental Income Benefit

If you have chosen the accidental income supplementary benefit, then in case of any unforeseeable circumstance in the covered persons life defined in the Provision in this supplementary documents, Askari Life - Window Takaful Operations will pay a monthly income to the beneficiary and his/her family a sum of Rs. 5000/- per month. This benefit will be paid in case of accidental death or disability.

Waiver of Contribution Supplementary Benefit

If God forbid, the person covered gets permanently disabled, Askari Life - Window Takaful Operations will bear the annual initial basic contribution for the remaining term of this supplementary benefit and the basic plan will continue till the maturity of this Supplementary benefit.

Education is a privilege that most of us have been blessed with, which becomes a treasure for the owner’s mind. Understanding the importance of education, Askari Life - Window Takaful Operations ensure that in case of unforeseeable circumstances, your children will never be deprived of this privilege with this exclusive School Fee Waiver benefit covering every month school fee (Rs. 10,000 per month). It also provides you the flexibility to choose the term as per your need.

Waiver of Contribution Supplementary Benefit (Disability)

Special needs, special benefits

If God forbid, the person covered gets permanently disabled, Askari Life - Window Takaful Operations will bear the annual initial basic contribution for the remaining term of this supplementary benefit and the basic plan will continue till the maturity of this Supplementary benefit.

Level Term Family Takaful (Additional Coverage Option)

This add-on is specifically designed to ensure that the rising expenses of your family are taken care of. It gives you the option for your basic plan certificate along with this add-on, your nominated beneficiary will not get only the sum covered or PIA value, but an additional amount benefit (of min. Rs. 1 lac to Rs. 10 million) attached due to this level term Family Takaful benefit by paying a nominal Waqf donation along with your basic certificate.

Monthly Income Benefit

If you have chosen the monthly income supplementary benefit, then in case of any unforeseeable circumstance in the covered persons life defined in the Provision in this supplementary documents, Askari Life - Window Takaful Operations will pay a monthly income to the beneficiary and his/her family a sum of Rs. 5000/- per month. This benefit will be paid in case of accidental death or disability.

Monthly Income Benefit

If you are seeking maximum protection for your family and want your Family Takaful Certificate to be active even if you are not there to support them, this benefit acts as a protection for you from substantial amount required for the treatment.

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Monthly Income Benefit

If you are seeking maximum protection for your family and want your Family Takaful Certificate to be active even if you are not there to support them, this benefit acts as a protection for you from substantial amount required for the treatment.

Waiver of Contribution Supplementary Benefit (Disability)

Special needs, special benefits

If God forbid, the person covered gets permanently disabled, Askari Life - Window Takaful Operations will bear the annual initial basic contribution for the remaining term of this supplementary benefit and the basic plan will continue till the maturity of this Supplementary benefit.

Waiver of Contribution Supplementary Benefit (Disability)

Special needs, special benefits

If God forbid, the person covered gets permanently disabled, Askari Life - Window Takaful Operations will bear the annual initial basic contribution for the remaining term of this supplementary benefit and the basic plan will continue till the maturity of this Supplementary benefit.