



ASKARI LIFE ASSURANCE CO. LTD. NOTICE OF 28TH ANNUAL GENERAL MEETING

Notice is hereby given that 28th Annual General Meeting (AGM) of the shareholders of **Askari Life Assurance Company Limited** will be held on **Monday, April 26, 2021** Via Video Conferencing at **11:00am**.

As per the current reports Covid-19 is once again surging in Pakistan and it is becoming difficult to manage large group of people, therefore, keeping in view the SECP Circular No.6 of 2021 dated March 03, 2021 and to adopt a cautious approach for all the respected participants, it has been decided that the Annual General Meeting will be held through Zoom Video Link only. The meeting will be convened on "Zoom Cloud Meetings" which can be downloaded from Google PlayStore or Apple App Store. The interested shareholders are requested to download the app before the meeting to avoid any inconvenience. On the day of the AGM the shareholders will be able to login and participate in the meeting through smartphones or computers devices from any convenient location.

The entitled shareholders whose name appear on the Books of the Company by Close of Business on April 19, 2021 will be treated "in time" for the purpose of attending the meeting and who are interested to attend AGM through online platform are requested to get themselves registered at the Company Secretary's office through provision of the following information at the earliest but not later than 24 hours before the meeting (i.e. before 10:30am on April 25, 2021) at company.secretary@askarilife.com:

| Name of Shareholder | CNIC No. | Folio Number/CDC Number | Mobile Number | Email Address |
|---------------------|----------|-------------------------|---------------|---------------|
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Upon receipt of the aforementioned information from the interested shareholders, the company will send the login details at their email address. The login facility will be opened 30 minutes before the meeting time at 10:30 am on **Monday, April 26, 2021** to facilitate the participants' identification and verification process before joining the meeting at **11:00 a.m sharp**.

The entitled shareholders, whose name appear in the books of the Company (by Close of Business on April 19, 2021), may send their comments/suggestions for the proposed agenda items, on the aforementioned email address at least 24 hours before the meeting, the same shall be discussed in the meeting and be made part of the minutes of the meeting.

The meeting will be convened to transact the following business:

Ordinary Business:

- To confirm the minutes of the 27th annual general meeting held on May 29, 2020
- To receive, consider and adopt the Company's Financial Statements for the year ended December 31, 2020, together with the Reports of the Auditors and Directors thereon.
- To reappoint M/S RSM Avasi Hyder Liaquat Nauman- Chartered Accountants Statutory Auditors and Shariah Auditors of the Company and to fix their remuneration for the financial year December 31, 2021.
- To elect Directors of the Company in accordance with section 156 of the Companies Act 2017. The number of Directors to be elected has been fixed at 7 by the Board of Directors. The names of the retiring Directors are:
 - Li Gen Naveed Mukhtar (Retd)
 - Maj Gen Moazzam Ali Goraya (Retd)
 - Air Vice Marshal Muhammad Athar Shams (Retd)
 - Ayesha Rafique
 - Tariq Hameed
 - Javed Yunus
 - Malik Rifat Mehmood
- To transact any other business that may be placed before meeting with the permission of the Chairman

By Order of the Board

Date: April 05, 2021

Haajra Jafri
Company Secretary

NOTES:

- The Share Transfer Books of the Company will remain closed from April 20, 2021 to April 26, 2021 (both days inclusive) for Annual General Meeting. Transfers received in order by our registrar, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on April 19, 2021 will be treated in time for the purpose of attending the meeting.
- A member eligible to attend and vote at the meeting may appoint another person as his/her proxy to attend, Speak and vote instead of him/her. Proxies in order to be effective must be received in the office of the Company's Head Office at Emerald Tower, Office No 1104, 11th Floor, Plot G-19, Block 5, KDA Improvement Scheme No. 5, Clifton, Karachi, not less than 48 hours before the time for holding the meeting (i.e. by 11:00am on April 24, 2021) and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
- CDC account/sub account holders should provide their original Computerized National Identity Cards (CNIC), Accounts/Sub-Account Number and Participant's ID Number in the Central Depository Company (CDC) for identification purpose when attending the meeting. In case of a corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- Shareholders (Non-CDC) are requested to promptly notify the Company's Share Registrar of any change in their addresses and also provide the email address, if possible.

For Appointing Proxies:

- In case of individuals, the submission of the proxy form as per the requirement notified in Note (b) mentioned above.
- The proxy form shall be witnessed by two persons whose name, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owner and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original Passport at the time of meeting.
- In case of corporate entity, the Board of Directors' resolution /power of attorney with specimen signature shall be submitted (unless it has been provide earlier) along with proxy form to the Company.

Annual Accounts of the Company:

Annual accounts of the company for the financial year ended December 31, 2020, can be downloaded from the Company's website www.askarilife.com

Members are hereby informed that for electronic transmission of Annual Report, Electronic transmission consent form has been uploaded on the Company's website www.askarilife.com Members who wish to avail this facility are requested to submit their form duly filled and signed to Company Secretary at Company's Head Office at Emerald Tower, Office No 1104, 11th Floor, Plot G-19, Block 5, KDA Improvement Scheme No. 5, Clifton, Karachi along with CNIC copy of the member.

Election of Directors:

The number of Directors to be elected has been fixed by the Board of Directors at seven (7).

Any shareholder who seeks to contest election for directorship of the Company shall file with the Company at its registered office:

- A notice of his/her intention to offer himself/herself for election 14 days before the date of the above said Annual General Meeting in terms of section 156 of Companies Act 2017
- Form 28 (consent to act as Director) prescribed under the Companies Act 2017
- Detailed profile along with office address
- Declaration in respect of being compliant with the Code of Corporate Governance 2019 and eligibility criteria as set out in the Companies Act 2017 to act as Director or an independent director of a listed Company
- Attested copy of valid CNIC and NTN

Detailed person of the nominated Director along with office address to be placed on the Company's website seven days prior to the date of election in terms of SECP's SRO 634(1)2014 of July 10, 2014.

For any query/information, members may contact the Share Registrar at the following address:

THK Associates (Pvt) Ltd.
Plot No. 32-C, Jami Commercial,
Street 2, D.H.A., Phase VII
Karachi.

Askari life Assurance Company Limited
Emerald Tower, Office No 1104, 11th Floor, Plot G-19,
Block 5, KDA Improvement Karachi
Telephone No: 021-111-222-275
Contact Person: Company Secretary
Email: company.secretary@askarilife.com